



METALINK WHISTLEBLOWER POLICY

MetaLink Ltd. (the "Company") is committed to complying with all laws in its operations and practices, including the rules and regulations of the Securities and Exchange Commission, provisions of law relating to fraud against shareholders, discriminatory conduct, regulatory violations, illegal activity, submission of false or fraudulent claims for payment or other fraudulent records, unsafe working conditions, and industrial injuries. The Company's goal in this procedure is to monitor the workplace in order to prevent violations of law from occurring and to correct any violations that have already occurred. The Company believes that its employees are the best source of information and has established this policy to encourage employees to feel comfortable making good faith disclosures of alleged wrongful conduct without fear of retaliation.

EMPLOYEE REPORTS GENERALLY

In order to allow the Company the opportunity to investigate alleged wrongful conduct and to take necessary internal corrective action, employees should immediately file a written report detailing all good faith reasonable suspicions that a violation of law has or will occur to their immediate supervisors. If for any reason the employee finds it difficult to report his or her concern to his or her supervisor, then the employee may report it to any other supervisor with whom the employee feels comfortable or directly to the Audit Committee of the Board of Directors of the Company (the "Audit Committee"). If a report relates to accounting, accounting controls, or audits, the employee may use the special procedures set out below for anonymous confidential submissions of such reports. The report should provide the date, time and place of the alleged wrongful conduct, the names of any other employees who may be helpful if an investigation is necessary, and any other information that the employee believes will be of use to the Company. If the employee is unwilling or unable to put an oral disclosure in writing, the individual to whom the employee reports the alleged wrongful conduct will prepare a written report and provide a copy to the employee. The employee will then have the opportunity to make any corrections or additions to the written report. The Company will keep the employee's name confidential to the extent possible.

SUPERVISORS DUTIES

Supervisors must report all complaints of suspected violations of law to the Audit Committee. The Board of Directors will immediately determine, in its sole discretion, whether an investigation is warranted, and if necessary, undertake a thorough and objective investigation of the suspected violation of law and take necessary corrective action. The Company will conduct the investigation in connection with the appropriate law enforcement agency if appropriate. At the conclusion of the investigation, the Company will notify the discloser and other affected employees in writing of the determination. Any employee found to have engaged in wrongful activity will be subject to discipline, including termination.



NON-DISCRIMINATION

The Company will not discriminate or retaliate against any employee who reports, testifies, participates in or otherwise assists in any investigation or proceeding relating to an alleged violation of law by the Company or an employee of the Company. An employee who feels that he or she has been the subject of reprisals or retaliation because of his or her providing of information should immediately notify the Human -Resources Department or the Audit Committee.

REPORTS REGARDING ACCOUNTING OR AUDIT MATTERS

An employee who wishes to report alleged wrongful conduct concerning the Company's accounting, internal accounting controls, or auditing matters may report it to a supervisor or the Audit Committee following the above procedures. In addition, if the employee wishes to remain anonymous, then he or she may place a report in an envelope marked "Confidential. Audit Committee Eyes Only" and have it delivered or mailed to the Company Secretary. The Company Secretary will cause the envelope to be delivered, unopened, to the Audit Committee. The employee should retain any record the employee receives confirming the Company's receipt of such envelope.

OTHER EMPLOYER ACTIONS

This policy may not be used as a defense by an employee against whom an adverse employment action has been taken for legitimate reasons under Company rules and policies. It will not be a violation of this policy to take adverse personnel action against an employee whose conduct or performance warrants that action separate and apart from that employee making a disclosure.

Employees should be aware that law protects the confidentiality of the trade secrets of the Company. Whistleblower statutes do not ban actions by the Company against employees who violate the confidentiality of trade secret information.